

St Margarets Montessori Nursery School Fee Sheet

Fees effective from 1st September 2024:

Our opening hours are from 8:00am to 4:00pm, Monday to Friday.

Our morning sessions run from 9am-12.05pm and afternoon sessions from 12.10-3.15pm.

The nursery is open to children for 34 weeks of the year during term time. Please see our website at www.riversidenurseryschools.com for term dates.

Termly fees are invoiced at the same amount for the three terms of the academic year (Autumn, Spring and Summer), using the average number of attendance weeks per term.

Our fees are reviewed each year in line with changes to operational costs.

Fees are for the full term and are payable in advance of your child attending the nursery.

St Margarets Montessori Nursery School						
Number of sessions per week (1 session=half day)	10	9	8	7	6	5
Full fee	£4,532	£4,164	£3,740	£3,306	£2,854	£2,385
Fee with 15-hour Universal Funding for 3 and 4 year-olds	£3,512	£3,144	£2,720	£2,286	£1,834	£1,445
Fee with 15-hour Funding for eligible 2 year-olds	£3,512	£3,144	£2,720	£2,286	£1,834	£1,445

Extra Options:	
Breakfast session – 8:00am to 9:00am	£17.50
Extra half day session	£52
Lunch club – 12:05pm to 1:30pm	£31
After school club – 3:00pm to 4:00pm	£17.50
For holiday school club pricing, please contact the nursery directly	Subject to availability

The Registration Fee is £100 and is non-refundable. The Deposit to secure your child's place is £500 and is returned to you when your child leaves the nursery, provided the correct notice is given. Please note the Deposit is non-refundable if a place is cancelled prior to joining.

Fees are due termly in advance prior to the start of term. An administration charge of £100, plus an additional £100 for each whole week that the amount remains unpaid, will be added to your account should the nursery fees not be received by us on time. At Riverside Nursery Schools, all fees should be paid via Direct Debit unless paying with a Tax-Free Childcare account. We use 'GoCardless' as a platform to collect payments, please sign up to 'GoCardless' using the link on your invoice. The fees are payable all year round and take into account Public Holidays.

Please read our Admissions Policy which forms part of the Parent Terms and Conditions when accepting a place at the nursery.

Deposits:

Upon acceptance of the offer of a place, parents are required to pay a deposit of £500 to Riverside Nursery Schools Ltd. This deposit is returned to parents, without interest, shortly after the child's final term with us, taking into account any balance due and assuming that notice has been given in accordance with our Admissions Policy and Parent Terms and Conditions.

Sibling Discount:

We offer a 7% sibling discount which is applied to the lower of the two invoices. When registering a sibling we will waive the £100 registration fee.

Recommend a Friend:

Recommend a friend to Riverside and both families will be eligible for a discount. Please speak to us to find out more.

Government funding:

Our nurseries accept the Government 15 hours funding for all eligible children. Please visit <https://www.gov.uk/help-with-childcare-costs> for details on eligibility and how to access entitlements.

The amount of Government funding provided covers the 34 weeks of the year that we are open at this nursery.

If a child is in receipt of 2 year-old funding but turns 3 during the term, the under 3 fee will still be applied until they are eligible for the 3 year funding in the following term.

Tax-free childcare:

Tax-free childcare is a method of paying for childcare costs such as nursery fees and provides a significant saving each month. It can be used alongside the 15 hours of Government funding. We accept tax-free childcare as a payment method at all of our nurseries. You will first need to apply for tax-free childcare at <https://www.gov.uk/tax-free-childcare>

Once set up, you can find your chosen nursery by searching for the postcode or the Ofsted registration number.

Childcare vouchers:

For those families that receive childcare vouchers, we accept most of the major providers of these vouchers. Please contact the finance team to discuss the current scheme you are using.

Extras and Essentials Fee:

The Government provides 15 of free childcare entitlement to cover the cost of delivering childcare at the appropriate ratios for each child. This funding does not cover the full cost of your child's place, as each nursery offers additional services, including but not limited to:

- Extracurricular activities
- Nursery supplies, including crafting and educational materials
- Consumables
- Additional staffing not in ratios, to provide enhanced experiences for children
- Activities that include additional resources, such as cooking or crafts
- The cost of administering the funding itself.

Guidance states that parents should expect to contribute towards these as additional charges, on top of the funding that your childcare provider receives. Therefore, we charge an additional hourly fee for the funding accessed to maintain the high quality of care and early education we provide. This fee, along with any unfunded hours your child spends at the nursery, constitutes the termly price you pay.